

MINUTES
MEDICAL UNIVERSITY OF SOUTH CAROLINA
BOARD OF TRUSTEES MEETING
October 11, 2012

The Board of Trustees of the Medical University Hospital Authority convened Thursday, October 11, 2012, with the following members present: Thomas L. Stephenson, Esquire, Chairman; Dr. Stanley C. Baker, Jr.; Dr. Cotesworth P. Fishburne, Jr.; Mr. William B. Hewitt; Dr. Harold W. Jablon; Dr. Donald R. Johnson II; Dr. E. Conyers O'Bryan, Jr.; Dr. Thomas C. Rowland, Jr.; Mr. Charles W. Schulze; The Honorable Robin M. Tallon; Dr. Charles B. Thomas, Jr.; Absent: Mr. William H. Bingham, Sr.; Dr. James E. Wiseman, Jr., Vice Chairman.

The following administrative officials were present: Dr. Raymond S. Greenberg, President; Dr. Mark Sothmann, Vice President for Academic Affairs and Provost; Dr. Etta Pisano, Vice President for Medical Affairs, and Dean, College of Medicine; Ms. Lisa Montgomery, Executive Vice President for Finance and Operations; Mr. Stuart Smith, Vice President for Clinical Operations and Executive Director, MUHA; Dr. Frank Clark, Vice President for Information Technology and CIO; Mr. Jim Fisher, Vice President for Development.

The following deans were present: Dr. Jack Sanders, College of Dental Medicine; Dr. Etta Pisano, College of Medicine; Dr. Philip Hall, College of Pharmacy; Dr. Gail Stuart, College of Nursing; Dr. Perry Halushka, College of Graduate Studies; Dr. Joseph DiPiro, Executive Dean, SCCP.

Item 1. Call to Order-Roll Call.

There being a quorum present, Chairman Stephenson called the meeting to order. Ms. Celeste Jordan called the roll.

Item 2. Secretary to Report Date of Next Meeting.

The date of the next regularly scheduled meeting is Friday, December 14, 2012.

Item 3. Approval of Minutes of the Regular Meeting of the Medical University of South Carolina Board of Trustees of August 10, 2012.

Board Action: It was moved that the Minutes be approved. The motion was seconded, voted on and unanimously carried.

RECOMMENDATIONS AND INFORMATIONAL REPORTS OF THE PRESIDENT.

OLD BUSINESS: None.

NEW BUSINESS:

Item 4. General Informational Report of the President.

No Report given.

Recommendations of Administration: That the report be received as information.

Board Action: Received as information.

Item 5. Other Business. None.

RESEARCH AND INSTITUTIONAL ADVANCEMENT COMMITTEE. CHAIRMAN: DR. COTESWORTH P. FISHBURNE, JR. (Detailed committee minutes are attached to these minutes).

OLD BUSINESS: None.

NEW BUSINESS:

Item 6. General Report of the Associate Provost for Research.

Statement: In Dr. Stephen Lanier's absence, Mr. Fisher provided his report to committee.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 7. General Report of the Vice President for Development.

Statement: Mr. Jim Fisher provided his report to committee.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 8. General Report of the CEO of the MUSC Foundation.

Statement: In Mr. Tom Anderson's absence, Ms. Robyn Frampton provided his report to committee.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action: Received as information.

Item 9. General Report of the Executive Director of the MUSC Foundation for Research Development.

Statement: Mr. Robert Donato provided his report to committee.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action: Received as information.

Item 10. Other Business. Dr. Fishburne was re-elected Chair of the committee.

EDUCATION, FACULTY AND STUDENT AFFAIRS COMMITTEE. CHAIRMAN: Dr. E. Conyers O'Bryan. (Detailed committee minutes are attached to these minutes).

OLD BUSINESS: None.

NEW BUSINESS:

Item 11. General Report of the Vice President for Academic Affairs and Provost.

Statement: A general report was given to committee by Dr. Mark Sothmann.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information

Board Action: Received as information.

Item 12. Other Committee Business. Dr. O'Bryan was re-elected Chair of the committee.

Item 13. Faculty Appointments (Consent Item).

Statement: At the request of the deans of the colleges of Dental Medicine and Medicine, administration presented for approval the following faculty appointments:

College of Dental Medicine

Elizabeth H. Slate, Ph.D., as Adjunct Professor in the Department of Craniofacial Surgery, effective September 1, 2012

College of Medicine

Malik E. Ashe, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Steven Keith Barnett, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Michael J. Bernardo, M.D., as MUSC AHEC Clinical Professor (Charleston, Family Medicine), effective July 1, 2012

Charles W. Bounds, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Kirt A. Caton, M.D., as MUSC AHEC Clinical Professor (Charleston, Family Medicine), effective July 1, 2012

William M. Dixon, III, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Focell Jackson-Dozier, M.D., as Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

William J. Epperson, M.D., M.B.A., as MUSC AHEC Clinical Professor, (Charleston, Family Medicine), effective July 1, 2012

Tricia L. Etheridge, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Paul D. Freel, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Roger A. Gaddy, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Lisa E. Heichberger, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Benjamin Wade Lamb, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Steven A. Meixel, M.D., as MUSC AHEC Clinical Professor (Charleston, Family Medicine), effective July 1, 2012

Sara Montoya, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Carroll A. Pinner, III, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Keith D. Shealy, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Titte R. Srinivas, M.D., as Professor on the Clinician Educator track, in the Department of Medicine, Division of Nephrology, effective August 1, 2012

Samuel R. Stone, M.D., as MUSC AHEC Clinical Professor (Charleston, Family Medicine), effective July 1, 2012

Henry Wing Sek Tam, M.D., as MUSC AHEC Clinical Professor (Charleston, Family Medicine), effective July 1, 2012

William Lee Thomas, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Recommendation of Administration: That these faculty appointments be approved.

Recommendation of Committee: That these requests for faculty appointments be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the faculty appointments.

Item 14. Changes in Faculty Status (Consent Item).

Statement: At the request of the Dean of the College of Medicine, administration presented for approval, the following changes in faculty status:

College of Medicine

Nestor F. Esnaola, M.D., from Associate Professor to Adjunct Associate Professor in the Department of Surgery, Division of General Surgery, effective September 1, 2012

Recommendation of Administration: That the change in faculty status be approved.

Recommendation of Committee: That the change in faculty status be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the change in faculty status.

Item 15. Faculty Tenure Recommendations (Consent Item).

Statement: At the request of the Deans of the colleges of Health Professions and Medicine, administration presented for approval the following faculty tenure recommendations, effective January 1, 2012:

College of Health Professions

Karen A. Wager, D.B.A., Professor, Department of Healthcare Leadership and Management

College of Medicine

David H. Bernanke, Ph.D., Professor, Department of Regenerative Medicine and Cell Biology, Academic Investigator/Educator track

Suzanne E. Thomas, Ph.D., Associate Professor, Department of Psychiatry and Behavioral Sciences, Joint: Department of Health Professions, College of Health Professions, Academic Investigator/Educator track

Michael D Sweat, Ph.D., Professor, Department of Psychiatry and Behavioral Sciences, Academic Investigator track

Michelle M. Macias, M.D., Professor, Department of Pediatrics, Division of Developmental-Behavioral Pediatrics, Clinician Educator track

James C. Oates, M.D., Associate Professor, Department of Medicine, Division of Rheumatology, Academic Investigator track

Cassandra D. Salgado, M.D., M.S., Associate Professor, Department of Medicine, Division of Infectious Disease, Clinician Educator track

Katherine A. Morgan M.D., Associate Professor, Department of Surgery, Division of General Surgery, Clinician Educator track

Recommendation of Administration: That these faculty tenure recommendations be approved.

Recommendation of Committee: That these faculty tenure recommendations be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the faculty tenure recommendations.

Item 16. Faculty Promotions (Consent Item).

Statement: At the request of the Dean of the College of Medicine, administration presented the following faculty promotion, effective January 1, 2013:

From MUSC AHEC Clinical Assistant Professor to MUSC AHEC Clinical Associate Professor

Hanna Samaan Sahhar, M.D., MUSC AHEC (Spartanburg/Pediatrics)

Recommendation of Administration: That the faculty promotion be approved.

Recommendation of Committee: That the faculty promotion be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the faculty promotion.

Item 17. Institutional Commitment to Graduate Medical Education (Consent Item).

Statement: At the request of the ACGME Designated Institutional Official for GME, administration presented for approval, the institutional commitment to Graduate Medical Education, effective October 12, 2012.

Recommendation of Administration: That the request for institutional commitment to Graduate Medical Education be approved.

Recommendation of Committee: That the request for institutional commitment to Graduate Medical Education be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the institutional commitment to Graduate Medical Education.

FINANCE AND ADMINISTRATION COMMITTEE. CHAIRMAN: MR. CHARLES W. SCHULZE.
(Detailed committee minutes are attached to these minutes).

OLD BUSINESS: None.

NEW BUSINESS:

Item 18. Issuance of State Institution Bonds in the Amount not to exceed \$28,000,000..

Statement: Mr. Schulze presented a resolution authorizing MUSC to proceed with the issuance of SC State Institution Bonds in an amount not to exceed \$28,000,000. The proceeds from this issue will be used to replace the 2011 Bond Anticipation Note which was issued to finance the construction of the College of Dental Medicine building.

Recommendation of Administration: That the resolution be approved.

Recommendation of Committee: That the resolution be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the resolution authorizing MUSC to proceed with the issuance of SC State Institution Bonds in an amount not to exceed \$28,000,000. The proceeds from this issue will be used to replace the 2011 Bond Anticipation Note which was issued to finance the construction of the College of Dental Medicine building.

Item 19. Refinance of South Carolina Jobs-Economic Development Authority Economic Development Revenue Bonds in the amount of \$24,800,000.

Statement: Mr. Schulze presented a resolution authorizing the refinancing of the \$24,800,000 outstanding principal amount of the South Carolina Jobs-Economic Development Authority Economic Development Revenue Bonds (CHS Development Company Project), Series 2003 in order to effect a net rental savings under the Lease Agreement between CHS Development Company and MUSC.

Prior to the vote, Chairman Stephenson recused himself from the vote due to a possible conflict of interest.

Recommendation of Administration: That the resolution be approved.

Recommendation of Committee: That the resolution be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the resolution authorizing the refinancing of the \$24,800,000 outstanding principal amount of the South Carolina Jobs-Economic Development Authority Economic Development Revenue Bonds (CHS Development Company Project), Series 2003 in order to effect a net rental savings under the Lease Agreement between CHS Development Company and MUSC.

Item 20. Financial Status Report of the Medical University of South Carolina.

Statement: Mr. Wamsley presented a report to the committee on the finances of the University.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 21. Financial Status Report of MUSC Physicians.

Statement: Ms. Gina Ramsey had presented information on the financial status of the MUSC Physicians to the committee.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 22. Financial Status Report of the MUSC Foundation for Research Development.

Statement: Ms. Deanne Lucas provided a report to committee..

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 23. Other Committee Business. Mr. Schulze was re-elected Chair of the committee.

UNIVERSITY PHYSICAL FACILITIES COMMITTEE. CHAIRMAN: MR. WILLIAM H. BINGHAM, SR. (Detailed committee minutes are attached to these minutes).

OLD BUSINESS: None.

NEW BUSINESS: In Mr. Bingham's absence, Dr. Rowland chaired the committee.

Item 24. Facilities Procurements/Contracts Proposed .

Statement: Dr. Rowland presented the following items for approval:

- College of Nursing Building Floors 2-5 Interior Renovation Project Scope and Budget Increase. Revised Budget: \$9,000,000.
- College of Medicine Funds Source Change for the following projects:
 - BSB Biochemistry 5th and 7th floor renovations: \$500,000
 - BSB 6th Floor Lab renovation: \$250,000
 - Darby Children's Research Institute Lab Renovations: \$250,000

Recommendation of Administration: That these procurements/contracts be approved.

Recommendation of Committee: That these procurements/contracts be approved..

Board Action: A motion was made, seconded and unanimously voted to approve the procurements/contracts as presented.

Item 25. Update on Projects.

No report.

Item 26. Other Business: Mr. Bingham was re-elected Chair of the committee.

Dr. Rowland stated Mr. Bingham, Dr. Wiseman and Dr. Rowland interviewed design teams and selected MECA, Inc. to design the 3rd and 4th floor HVAC renovation project in the Colbert Education Library Building. He asked for board approval of the selection.

Recommendation of Committee: That MECA, Inc. be approved to design HVAC renovation project in the Colbert Education Library Building.

Board Action: A motion was made, seconded and unanimously voted to approve the selection of MECA as presented.

Item 27. Facilities Contracts Awarded (Consent Item).

Statement: The facilities contracts awarded since the last meeting were presented for information.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action: Received as information.

MEDICAL UNIVERSITY OF SOUTH CAROLINA AUDIT COMMITTEE. CHAIRMAN: MR. WILLIAM B. HEWITT (Detailed committee minutes are attached to these minutes).

OLD BUSINESS: None.

NEW BUSINESS:

Item 28. Report of the Office of Internal Auditor.

Statement: A written report had been provided to the Board members by Ms. Susan Barnhart, the Director of Internal Audit.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 29. Other Committee Business. Mr. Hewitt was re-elected Chair of the committee.

OTHER BUSINESS FOR THE BOARD OF TRUSTEES:

Item 30. Approval of Consent Agenda.

Statement: Approval of the University Consent Agenda was requested.

Recommendation of Administration: That the consent agenda be approved.

Board Action: It was moved, seconded and unanimously voted that the consent agenda be approved.

Item 31. New Business for the Board of Trustees.

A motion was made, seconded and unanimously voted to approve the reappointment of all committee chairs as they were elected last year.

Item 32. Report from the Chairman. None

There being no further business, the meeting of the University Board of Trustees was adjourned.

Respectfully submitted,



Hugh B. Faulkner III
Secretary

HBF:wj
Attachments

Medical University of South Carolina

RESEARCH AND INSTITUTIONAL ADVANCEMENT COMMITTEE

MINUTES

October 11, 2012

Committee Members Present: Dr. Cotesworth P. Fishburne, Jr., (Chair), Dr. Harold W. Jablon, Dr. Thomas C. Rowland, Jr., The Honorable Robin Tallon, Dr. James E. Wiseman, Jr.

Other Trustees Present: Dr. Stanley C. Baker, Mr. William H. Bingham, Sr., Mr. William B. Hewitt, Dr. Donald R. Johnson, Dr. Conyers O'Bryan, Jr., Mr. Charles W. Schulze, Thomas L. Stephenson, Esq., Dr. Charles B. Thomas, Jr.

University Officers and Committee Staff Present: Mr. Robert Donato, Mr. Jim Fisher, Dr. Raymond S. Greenberg, Mr. John Malmrose, Ms. Lisa Montgomery, Dr. Etta Pisano, Dr. Etta Pisano, Dr. Mark Sothmann, Dr. Joann Sullivan

Meeting Time: 10:15 – 10:45 am

Regular Agenda

Item 8. General Report of the Associate Provost for Research

The research activities report was presented by Mr. Fisher on behalf of Dr. Lanier. Mr. Fisher referred to the Annual Research Activities Report for the Fiscal Year ending June 30, 2012 in which extramural research funding totaled \$232 million. A hard copy of this annual report was distributed to each of the Board members, as well as to other university officers. Mr. Fisher also reported on the receipt of three new, Phase III Centers of Biomedical Research Excellence (COBRE) awards in the areas of cardiovascular development, lipidomics, and oral health that total \$16.2 million. He also reported on the anticipated funding of a new \$10.7 million grant from the Department of Defense on studying omega-3 fatty acids to reduce suicide risk among military veterans, led by Dr. Bernadette Marriott, Professor of Psychiatry and Behavioral Sciences.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action:

Item 9. General Report of the Vice President for Development

Mr. Fisher reported that through September 30, 2012, the Medical University of South Carolina received more than \$16.5 million in new gifts and pledges, which is a 60% increase over last year. These gifts included a planned gift of \$3 million (charitable remainder unitrust) from Dr. Cavert McCorkle toward the establishment of an endowed chair in neurosurgery; \$1 million gift from Anita Zucker toward her \$5 million pledge to establish the MUSC Institute for Applied Neuroscience; an unrestricted pledge of \$1 million to the MUSC Heart & Vascular Center through an irrevocable charitable remainder unitrust by Mr. and Mrs. Roger Ackerman; and a pledge of \$150,000 from a grateful grandparent to support pediatric ophthalmology. Mr. Fisher also reported on the \$250,000 gift from Hyundai to support pediatric cancer research at MUSC that was presented by Mr. Rick Hendrick.

Mr. Fisher summarized the upcoming alumni homecoming events for the various colleges.

Mr. Fisher noted that the Board of Visitor appointments for the class of 2013-2014 need

to be submitted four weeks prior to the December 14th meeting of the Board of Trustees. He noted that members of the Board of Visitors serve for two years, and that the composition of the Board should be diverse with good geographic distribution.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action:

Item 10. General Report of the CEO of the MUSC Foundation

The report on for the MUSC Foundation was presented by Ms. Robyn Frampton on behalf of Mr. Tom Anderson. Ms. Frampton reported that MUSC's year-to-date investment returns as of 8/31/2012 were 6.9%. She also reported that the Foundation increased total assets by \$25.3 million or 6.4% for trailing 12 months at 8/31/12 to an all time high of \$419.8 million, representing a 6% increase from the same time last year.

Ms. Frampton reported that historic properties (159, 159½ and 161 Rutledge Avenue and 3, 3½ and 5 Doughty Street) were sold to Dr. Moses Li of CUA Holdings for \$1.8 million.

Ms. Frampton reported that the MUSC Foundation completed its year end audit (FYE 6/30/2012) of financial statements with no material weaknesses cited from the independent auditor.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action:

Item 11. General Report of the Executive Director of the MUSC Foundation for Research Development

Mr. Robert Donato reported that since 2008 more than \$4.2 million of license revenue has been generated. Approximately \$1.26 million has been distributed to individual inventor faculty members under the existing MUSC IP Policy. Mr. Donato also reported on tech transfer statistics, noting that the FRD is on track for more than 100 invention disclosures for FY2013. The FRD has also implemented a communications/outreach plan to the MUSC student and faculty community via education lectures and departmental meetings with faculty, and has generated opportunities for 4 student internships at FRD.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action:

EDUCATION, FACULTY AND STUDENT AFFAIRS COMMITTEE. CHAIRMAN: Dr. Conyers O'Bryan
October 12, 2012

MINUTES

REGULAR AGENDA

Item 11. General Report of the Vice President for Academic Affairs

Statement: A general report will be given by Dr. Mark Sothmann.

Student Update:

Mr. Brandon Hagan, SGA President, gave an update on student activities.

GME Update

Dr. Harry Clarke presented the 2012 Report on Graduate Medical Education. His report conveyed resident information on graduates, matriculating residents, and incoming residents.

Conflict of Interest

Ms. Shannon Condon gave a brief overview of the structure and function of the Conflict of Interest Office. Dr. Sothmann commended Ms. Condon for her excellent work.

Regular and Consent Agenda

All Regular and Consent agenda items were approved unanimously.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information

Board Action:

Item 12. Other Committee Business

A. Election of Committee Chairmen

Statement: Chairman Stevenson called for a vote on the election of committee chairmen.

Dr. Johnson made a motion, seconded by Dr. Rowland, to re-instate the current committee chairmen.

Recommendation of Committee: That the current committee chairmen be reinstated.

Board Action:

EDUCATION, FACULTY AND STUDENT AFFAIRS COMMITTEE. CHAIRMAN: Dr. Conyers O'Bryan
October 12, 2012

CONSENT AGENDA

Item 13. Faculty Appointments

Statement: At the request of the deans of the colleges of Dental Medicine and Medicine, administration presented for approval the following faculty appointments:

College of Dental Medicine

Elizabeth H. Slate, Ph.D., as Adjunct Professor in the Department of Craniofacial Surgery, effective September 1, 2012

College of Medicine

Malik E. Ashe, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Steven Keith Barnett, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Michael J. Bernardo, M.D., as MUSC AHEC Clinical Professor (Charleston, Family Medicine), effective July 1, 2012

Charles W. Bounds, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Kirt A. Caton, M.D., as MUSC AHEC Clinical Professor (Charleston, Family Medicine), effective July 1, 2012

William M. Dixon, III, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Focell Jackson-Dozier, M.D., as Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

William J. Epperson, M.D., M.B.A., as MUSC AHEC Clinical Professor, (Charleston, Family Medicine), effective July 1, 2012

Tricia L. Etheridge, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Paul D. Freel, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Roger A. Gaddy, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Lisa E. Heichberger, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Benjamin Wade Lamb, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Steven A. Meixel, M.D., as MUSC AHEC Clinical Professor (Charleston, Family Medicine), effective July 1, 2012

Sara Montoya, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Carroll A. Pinner, III, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Keith D. Shealy, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Titte R. Srinivas, M.D., as Professor on the Clinician Educator track, in the Department of Medicine, Division of Nephrology, effective August 1, 2012

Samuel R. Stone, M.D., as MUSC AHEC Clinical Professor (Charleston, Family

Medicine), effective July 1, 2012

Henry Wing Sek Tam, M.D., as MUSC AHEC Clinical Professor (Charleston, Family Medicine), effective July 1, 2012

William Lee Thomas, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine), effective July 1, 2012

Recommendation of Administration: That these faculty appointments be approved.

Recommendation of Committee: That these faculty appointments be approved.

Board Action:

Item 14. Changes in Faculty Status

Statement: At the request of the Dean of the College of Medicine, administration presented for approval, the following changes in faculty status:

College of Medicine

Nestor F. Esnaola, M.D., from Associate Professor to Adjunct Associate Professor in the Department of Surgery, Division of General Surgery, effective September 1, 2012

Recommendation of Administration: That this change in faculty status be approved.

Recommendation of Committee: That this change in faculty status be approved.

Board Action:

Item 15. Faculty Tenure Recommendations

Statement: At the request of the Deans of the colleges of Health Professions and Medicine, administration presented for approval the following faculty tenure recommendations, effective January 1, 2012:

College of Health Professions

Karen A. Wager, D.B.A., Professor, Department of Healthcare Leadership and Management

College of Medicine

David H. Bernanke, Ph.D., Professor, Department of Regenerative Medicine and Cell Biology, Academic Investigator/Educator track

Suzanne E. Thomas, Ph.D., Associate Professor, Department of Psychiatry and Behavioral Sciences, Joint: Department of Health Professions, College of Health Professions, Academic Investigator/Educator track

Michael D Sweat, Ph.D., Professor, Department of Psychiatry and Behavioral Sciences, Academic Investigator track

Michelle M. Macias, M.D., Professor, Department of Pediatrics, Division of Developmental-Behavioral Pediatrics, Clinician Educator track

James C. Oates, M.D., Associate Professor, Department of Medicine, Division of Rheumatology, Academic Investigator track

Cassandra D. Salgado, M.D., M.S., Associate Professor, Department of Medicine, Division of Infectious Disease, Clinician Educator track

Katherine A. Morgan M.D., Associate Professor, Department of Surgery, Division of General Surgery, Clinician Educator track

Recommendation of Administration: That these recommendations for faculty tenure be approved.

Recommendation of Committee: That these recommendations for faculty tenure be approved.

Board Action:

Item 16. Faculty Promotions

Statement: At the request of the Dean of the College of Medicine, administration presented the following faculty promotion, effective January 1, 2013:

From MUSC AHEC Clinical Assistant Professor to MUSC AHEC Clinical Associate Professor

Hanna Samaan Sahhar, M.D., MUSC AHEC (Spartanburg/Pediatrics)

Recommendation of Administration: That this recommendation for faculty promotion be approved.

Recommendation of Committee: That this recommendation for faculty promotion be approved.

Board Action:

Item 17. Institutional Commitment to Graduate Medical Education

Statement: At the request of the ACGME Designated Institutional Official for GME, administration presented for approval, the institutional commitment to Graduate Medical Education, effective October 12, 2012.

Recommendation of Administration: That the request for institutional commitment to Graduate Medical Education be approved.

Recommendation of Committee: That the request for institutional commitment to Graduate Medical Education be approved.

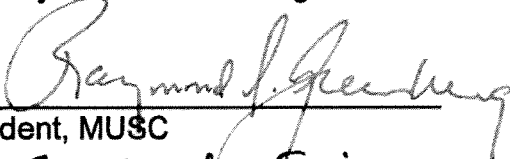
Board Action:

MEDICAL UNIVERSITY OF SOUTH CAROLINA
Medical University Hospital Authority
College of Medicine

Institutional Commitment to Graduate Medical Education

Medical education is a major component of the mission of the Medical University of South Carolina, the Medical University Hospital Authority and the College of Medicine. The Board of Trustees, the President of MUSC and the administrators, faculty and staff are committed to provide graduate medical education using the financial, educational and personnel resources necessary to ensure the highest quality programs. These graduate medical education programs will further our mission of educating future physicians for the State of South Carolina while providing the highest quality care for our patients. We pledge to emphasize coordinated care with community physicians and to take advantage of cooperative opportunities to work with other institutions to fulfill mutual educational objectives.

We commit ourselves to provide graduate medical education programs that enable physicians in training to develop personal, clinical and professional competence under the guidance and supervision of the faculty and staff. The program directors will assure that patients receive safe, appropriate and humane care by resident physicians who will gradually assume responsibility for patient care based upon each trainee's demonstrated clinical competence. We further commit to conduct these programs in compliance with the institutional and specific requirements of the ACGME, the JCAHO and in accordance with all applicable federal and state laws and regulations. As a major research institution, MUSC will encourage residents to participate in a wide range of scholarly activities including research and publications.



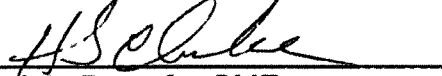
President, MUSC



CEO, Medical University Hospital Authority



Dean, MUSC College of Medicine



Associate Dean for GME
ACGME Designated Institutional Official for
GME

Date July 1, 2012

COMMITTEE ON FINANCE AND ADMINISTRATION
October 11, 2012
Minutes

Attendees:

Mr. Charles W. Schulze, Chair	Dr. Pat Cawley
Dr. Stanley C. Baker, Jr.	Dr. Phil Costello
Dr. Cotesworth P. Fishburne, Jr.	Ms. Annette Drachman
Mr. William B. Hewitt	Ms. Susie Edwards
Dr. Harold Jablon	Mr. Jim Fisher
Dr. Donald R. Johnson II	Ms. Deanne Lucas
Dr. E. Conyers O'Bryan, Jr.	Dr. Stephen Lanier
Dr. Thomas C. Rowland, Jr.	Ms. Lisa Montgomery
Thomas L. Stephenson, Esquire	Ms. Jody O'Donnell
The Honorable Robin M. Tallon	Dr. Etta Pisano
Dr. Charles B. Thomas, Jr.	Ms. Gina Ramsey
Dr. Raymond S. Greenberg	Mr. Stuart Smith
Ms. Susan H. Barnhart	Dr. Mark Sothmann
Mr. John Cooper	Mr. Steve Valerio
	Mr. Patrick Wamsley

Mr. Schulze called the meeting to order.

REGULAR Items

Item 18. Issuance of State Institution Bonds in the Amount of \$28,000,000.

Ms. Lisa Montgomery presented a resolution authorizing MUSC to proceed with the issuance of SC State Institution Bonds in an amount not to exceed \$28,000,000. The proceeds from this issue will be used to replace the 2011 Bond Anticipation Note which was issued to finance the construction of the College of Dental Medicine building.

Recommendation of Committee: That the resolution be approved as presented.

Item 19 Refinance of South Carolina Jobs-Economic Development Authority Economic Development Revenue Bonds in the amount of \$24,800,000.

Ms. Lisa Montgomery presented a resolution authorizing the refinancing of the \$24,800,000 outstanding principal amount of the South Carolina Jobs-Economic Development Authority Economic Development Revenue Bonds (CHS Development Company Project), Series 2003 in order to effect a net rental savings under the Lease Agreement between CHS Development Company and MUSC.

Prior to the vote, Chairman Stephenson recused himself from the vote due to a possible conflict of interest.

Recommendation of Committee: All members voted, except Chairman Thomas, that the resolution be approved.

Item 20 Financial Status Report of the Medical University of South Carolina.

Mr. Patrick Wamsley presented the August 31, 2012 Interim University Financials. He reported that at August 31st the University had 86 Days of Operating Cash, a Change in Net Assets of (\$7.7 million) and a Current Funds margin of (6.94%). Mr. Wamsley explained that the major factors affecting net assets were the reduction of Federal ARRA grants, an increase in depreciation and reduced UMA Reimbursements, which he predicted to be a timing difference.

Recommendation of Committee: That this report be received as information

Item 21 Financial Status Report of the MUSC Physicians.

Ms. Gina Ramsey reported on the financial status of the MUSC Physicians. Charges are up \$1M from the same period last year which is significant considering the loss of some key revenue-producing physicians. Collections are at \$5M; Days in Accounts Receivable are moving in the right direction (38 days); Operating Margin is \$8.4M; Total Margin is \$1.2M. The drop in days cash on hand was anticipated due to the opening of the new East Cooper facility and purchase of property.

Recommendation of Committee: That this report be received as information

Item 22 Financial Status Report of the MUSC Foundation for Research Development

Ms. Deanne Lucas provided a report on the financial status of the MUSC Foundation for Research Development as of 8/3/12. For the first two months of the fiscal year, there is an increase in Net Assets of \$118,000. The Foundation received a clean audit report for the fiscal year ended 6/30/12 from the independent auditors. The Increase in Net Assets reported by the audit was \$625,000.

Recommendation of Committee: That this report be received as information

Item 23 Other Committee Business. Mr. Schulze was re-elected Chair of the Committee.

CONSENT AGENDA

None.

There being no further business, the meeting was adjourned.

RESOLUTION

BE IT RESOLVED by the Board of Trustees of the Medical University of South Carolina that:

The Administration of the Medical University of South Carolina is hereby authorized to proceed with the issuance of South Carolina State Institution Bonds in an amount not to exceed \$28,000,000. The proceeds from this issue will be used to replace the 2011 Bond Anticipation Note which was issued to finance the construction of the College of Dental Medicine building.



Date: October 11, 2012

Hugh B. Faulkner, III
Secretary
MUSC Board of Trustees

RESOLUTIONS
MEDICAL UNIVERSITY OF SOUTH CAROLINA

RESOLVED by the Board of Trustees of the Medical University of South Carolina (the "University"), that the Executive Vice President for Finance and Operations and the Chief Financial Officer of the University, or either one of them acting alone (each an "Authorized Officer"), are hereby authorized and directed to take or authorize to be taken such action as may be necessary or desirable to assist with the refinancing of the \$24,800,000 outstanding principal amount South Carolina Jobs-Economic Development Authority Economic Development Revenue Bonds (CHS Development Company Project), Series 2003 (the "Bonds") in order to effect a net rental savings under the Lease Agreement dated as of November 1, 2003 between CHS Development Company and the University (the "Lease"); and

FURTHER RESOLVED, the Authorized Officers, or either of them acting alone, are hereby authorized and directed to execute and deliver in the name and on behalf of the University an amendment to the Lease in such form as the Authorized Officer executing and delivering such document shall approve, and such other documents, agreements, instruments and certificates as may be necessary in connection with the refunding of the Bonds and the amendment of the Lease, such persons' execution and delivery thereof being conclusive evidence of such persons' approval of the matters therein contained; and

FURTHER RESOLVED, that the Authorized Officers, or either one of them acting alone, are hereby authorized to take or authorize to be taken all other actions as may be necessary or desirable to effectuate the interest of the foregoing resolutions.

Date: October 11, 2012



Hugh B. Faulkner, III
Secretary
MUSC Board of Trustees

**Medical University of South Carolina
Physical Facilities Committee
October 11, 2012
Minutes**

Attendees:

Dr. Thomas C. Rowland, Jr., Chair	Ms. Jennifer Aldrich
Dr. Stanley C. Baker	Dr. Phil Costello
Dr. Cotesworth P. Fishburne, Jr.	Ms. Annette Drachman
Mr. William B. Hewitt	Mr. Dennis Frazier
Dr. Donald R. Johnson II	Mr. Jim Fisher
Dr. E. Conyers O'Bryan, Jr.	Mr. Joe Good
Dr. Harold Jablon	Dr. Stephen Lanier
Mr. Charles W. Schulze	Mr. John Malmrose
Thomas L. Stephenson, Esquire	Ms. Lisa Montgomery
The Honorable Robin M. Tallon	Dr. Etta Pisano
Dr. Charles B. Thomas, Jr.	Dr. Darlene Shaw
Mr. Hugh B. Faulkner	Ms. Reece Smith
Dr. Raymond S. Greenberg	Mr. Stuart Smith
	Dr. Mark Sothmann
	Mr. Patrick Wamsley

Mr. Bingham's absence, Dr. Rowland chaired the committee and called the meeting to order.

REGULAR Items

Item 24 Procurements/Contracts for Approval.

Mr. John Malmrose presented the following for approval

- College of Nursing Building Floors 2-5 Interior Renovation Project Scope and Budget Increase. Revised Budget: \$9,000,000.
- College of Medicine Funds Source Change for the following projects:
 - BSB Biochemistry 5th and 7th floor renovations: \$500,000
 - BSB 6th Floor Lab renovation: \$250,000
 - Darby Children's Research Institute Lab Renovations: \$250,000

Recommendation of Committee: A motion was made, seconded and unanimously voted to approve the procurements/contracts as presented.

Item 25 Update on Projects.

No update provided.

Recommendation of Committee: Received as information.

Item 26 Other Committee Business.

Mr. Malmrose stated Mr. Bingham, Dr. Wiseman and Dr. Rowland interviewed design teams and selected MECA, Inc. to design the 3rd and 4th floor HVAC renovation project in the Colbert Education Library Building.

Recommendation of Committee: That MECA, Inc. be approved to design HVAC renovation project in the Colbert Education Library Building.

Mr. Bingham was re-elected chairman of the committee.

CONSENT Items for Information:

Item 27 Facilities Contracts Awarded

The facilities contracts since the last board meeting were presented for information.

Recommendation of Committee: That this report be received as information.

With no further business, the meeting was adjourned.

Respectfully submitted,

Celeste Jordan

FACILITIES

ACADEMIC

PROJECT SCOPE AND BUDGET INCREASE

FOR APPROVAL

October 9, 2012

PROJECT TITLE: College of Nursing Building Floors 2-5 Interior Renovation

PROJECT NUMBER: H51-9819

PREVIOUSLY APPROVED BUDGET: \$8,000,000

REVISED BUDGET FOR APPROVAL: \$9,000,000

SOURCE OF FUNDS INCREASE: STATE DEFERRED MAINTENANCE MONEY

JUSTIFICATION: Renovation of floors 2-5 of the College of Nursing was approved in August, 2011 by the MUSC Board of Trustees, and the second/full approval by the Budget and Control Board was received in May of 2012.

A \$1,000,000 elevator replacement was in the original conceptual scope of work because the elevator doors and cabs are unusually small and antiquated. Funding limitations required the elevator work to be reduced to controls and interior finishes improvements.

Since then, and after considerable discussion, it is clear that we have the opportunity to address the much needed elevator replacement while the College of Nursing Building is under major renovation by returning the \$1.5 million Clinical Science Building Air Handler Replacement for consideration in FY13-14. This revised approach will result in a much needed elevator replacement for the College of Nursing Building at reduced cost and disruption. The remaining \$500,000 will be used to address unexpected needs during this fiscal year. Associated project budget adjustments and new projects will be brought to the MUSC Board of Trustees for approval in accordance with Board policy as needed.

FACILITIES

ACADEMIC

PROJECT FUNDS SOURCE CHANGES

FOR APPROVAL

October 9, 2012

PROJECT TITLE: College of Medicine Projects Listed Below

PROJECT NUMBERS: To Be Determined

FUNDS SOURCE CHANGE TOTAL: \$ 1,000,000

SOURCE(S) OF FUNDS: INSTITUTIONAL CAPITAL PROJECT FUNDS

JUSTIFICATION: The Renovation of Walton Research Building Floors 2,3,6 & 7 was approved by the MUSC Board of Trustees in December, 2011, and will go before the Joint Bond Review Committee for second/full approval at the end of this month. This project, along with all of the other agency projects up for consideration at the August Joint Bond Review Committee meeting, was deferred to the October meeting.

Prior to presenting the project for MUSC Board of Trustees approval, the College of Medicine had requested University general funding of \$1,000,000 toward the project to offset the \$1,000,000 electric system upgrade as a deferred maintenance item. It was not known at that time how much money would be available this fiscal year for deferred maintenance, so it was decided to fully fund the Walton Research Building Renovation with Clinical Revenue, and consider a funds source change this year if funding was available.

It is recommended that the College of Medicine request be honored by offsetting \$1,000,000 of clinical revenue with Institutional Capital Project Funds for the following projects included in the Capital Budget for this year instead of offsetting the \$1,000,000 directly within the Walton Research Building project because of that project's current approval process status:

Basic Science Building 1 st Biochemistry 5 th and 7 th Floor Renovations	\$500,000
Basic Science Building 6 th Floor Lab Renovation	\$250,000
Darby Children's Research Institute Lab Renovations	\$250,000

**Medical University of South Carolina
Audit Committee
October 11, 2012
Minutes**

Attendees:

Mr. William B. Hewitt, Chair	Ms. Julie Acker
Dr. Stanley C. Baker	Ms. Susan H. Barnhart
Dr. Cotesworth P. Fishburne, Jr.	Dr. Phil Costello
Dr. Donald R. Johnson II	Ms. Annette Drachman
Dr. E. Conyers O'Bryan, Jr.	Mr. Jim Fisher
Dr. Harold Jablon	Dr. Stephen Lanier
Mr. Charles W. Schulze	Ms. Lisa Montgomery
Thomas L. Stephenson, Esquire	Dr. Etta Pisano
The Honorable Robin M. Tallon	Dr. Darlene Shaw
Dr. Charles B. Thomas, Jr.	Ms. Reece Smith
Dr. James E. Wiseman, Jr.	Mr. Stuart Smith
Mr. Hugh B. Faulkner	Dr. Mark Sothmann
Dr. Raymond S. Greenberg	Ms. Cindy Teeter
	Mr. Patrick Wamsley

Mr. Hewitt called the meeting to order.

REGULAR Items

Item 28. Report of the Office of Internal Audit.

Ms. Susan Barnhart provided a report to committee.

Recommendation of Committee: That the report be received as information.

Item 29. Other Committee Business.

Mr. Hewitt was re-elected Chair of the committee.

Respectfully Submitted,

Celeste Jordan